

## **District of Columbia Financial Literacy Council Meeting Minutes**

Date: July 25, 2019

Location: DC Department of Insurance, Securities and Banking  
1050 First St, NE, 8<sup>th</sup> Fl. Conference Room, Washington, DC 20002

### **Call to Order**

3:14 pm Jeffrey Banks, Chairperson

### **Welcoming Remarks**

Jeffrey Banks, Chairperson

### **Roll Call**

Jeffrey Banks, Sybongile Cook, William Lusk, Idriys J. Abdullah, Charles Rattley, Allen C. Cheaves, Angel Rich, Eugenia Collis, Present

### **Introduction of meeting attendees**

Anna Huntley, SEC  
Jeffrey Banks, United Bank  
Eugenia Collis, OCFO  
Leslie Jones, CFPB  
Lola Oduyeru, CFPB  
Paul Drehoff, DISB  
Arisitdes Pereira, DISB  
Allen Cheaves, ExtraCredit  
Lourdes Perez, New York Life  
Idriys J. Abdullah, DISB  
Albert Pearsall, UDC Community College  
Sybongile Cook, DOES  
John Capozzi, Activist  
Dmario Anderson, On-Ramps to Careers Intern  
Belinda J. Fadlelmola, HUD  
Peter Chandler FINRA  
Charles Rattley  
Angel Rich  
Jena Roscoe, Operation Hope  
Michelle Hammonds, DISB /Bank on DC Program Manager

## **Minutes of the Previous Meeting**

A motion was made by Idriys J. Abdullah to accept minutes of the April 25<sup>th</sup> meeting. The motion was seconded by Sybongile Cook and unanimously accepted by Councilmembers.

## **Unfinished Business**

**Survey of Financial Literacy Recommendations**-Idriys J. Abdullah reported that Council members had identified eight key financial literacy recommendations for the Executive Office of the Mayor and District of Columbia City Council. A survey which ranked the recommendations was developed and circulated to financial literacy providers and stakeholders with the final set of recommendations being discussed at the July DC Financial Literacy Council meeting.

**Financial Literacy Council Appreciation Conference**-Jeffrey Banks renewed the discussion of the Council producing a financial literacy appreciation event which would serve as a platform to highlight financial literacy recommendations, challenges and successes in the District. Idriys J. Abdullah provided a recap of earlier discussions. October of 2019 or April 2020 suggested as possible dates.

## **New Business**

Jeffrey Banks, Chairperson provided an overview of Council Committees and requested volunteers for each committee. Sybongile Cook and Angel Rich offered suggestions on how to implement committee volunteer database.

Discussion shifted to financial literacy presentations for July meeting. U.S. Securities and Exchange Committee, Consumer Financial Protection Bureau and WealthyLife were identified as presenters for July meeting.

Angel Rich, was selected Vice Chairperson and Sybongile Cook, Secretary for the District of Columbia Financial Literacy Council

Meeting attendees shared information on upcoming events.

## **Adjournment**

Jeffrey Banks made a motion to adjourn meeting at 5:04 pm with second by Idriys J. Abdullah.